



2021 Fourth Quarter Earnings

March 2022

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Statements of Comprehensive Income - 4Q 2021

(NT\$ million)	4Q21		3Q21		QoQ Change	4Q20		YoY Change
Revenue	86,530	100%	81,142	100%	6.6%	82,619	100%	4.7%
Realized Gross Profit	9,923	11.5%	9,368	11.5%	5.9%	9,631	11.7%	3.0%
Operating Expenses	6,038	7.0%	5,928	7.3%	1.9%	5,780	7.0%	4.5%
Operating Income	3,911	4.5%	3,467	4.3%	13%	3,879	4.7%	0.8%
Non-Operating Income	(445)	-0.5%	697	0.9%	N.A.	(647)	-0.8%	N.A.
Profit Before Tax	3,466	4.0%	4,164	5.1%	-17%	3,232	3.9%	7%
Profit After Tax	2,240	2.6%	3,018	3.7%	-26%	1,992	2.4%	12%
EPS (NT\$)	0.75		1.01		-26%	0.67		12%

Statements of Comprehensive Income - 2021

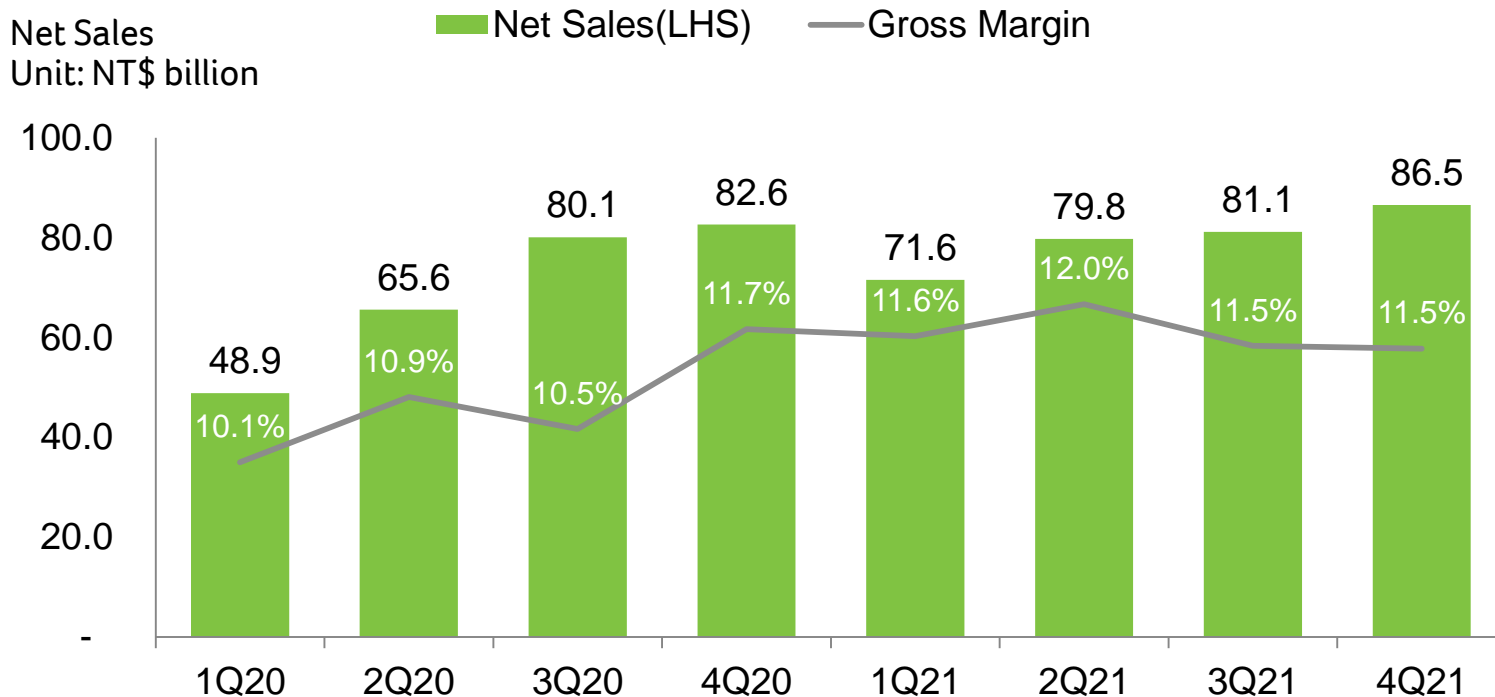
Acer (2353-TW) (NT\$ million)	Annual Dec 31, 2021		Annual Dec 31, 2020		YoY Change
Revenue	319,005	100.0%	277,112	100%	15.1%
Realized Gross Profit	37,191	11.7%	30,120	10.9%	23.5%
Operating Expenses	23,140	7.3%	21,413	7.7%	8.1%
Operating Income	14,163	4.4%	8,936	3.2%	58%
Non-Operating Income	1,273	0.4%	(31)	0.0%	-
Profit Before Tax	15,436	4.8%	8,905	3.2%	73%
Profit After Tax	10,897	3.4%	6,029	2.2%	81%
EPS (NT\$)	3.63		2.01		81%

Note:

[1] Acer's gaming line includes desktops, notebooks, and monitors.

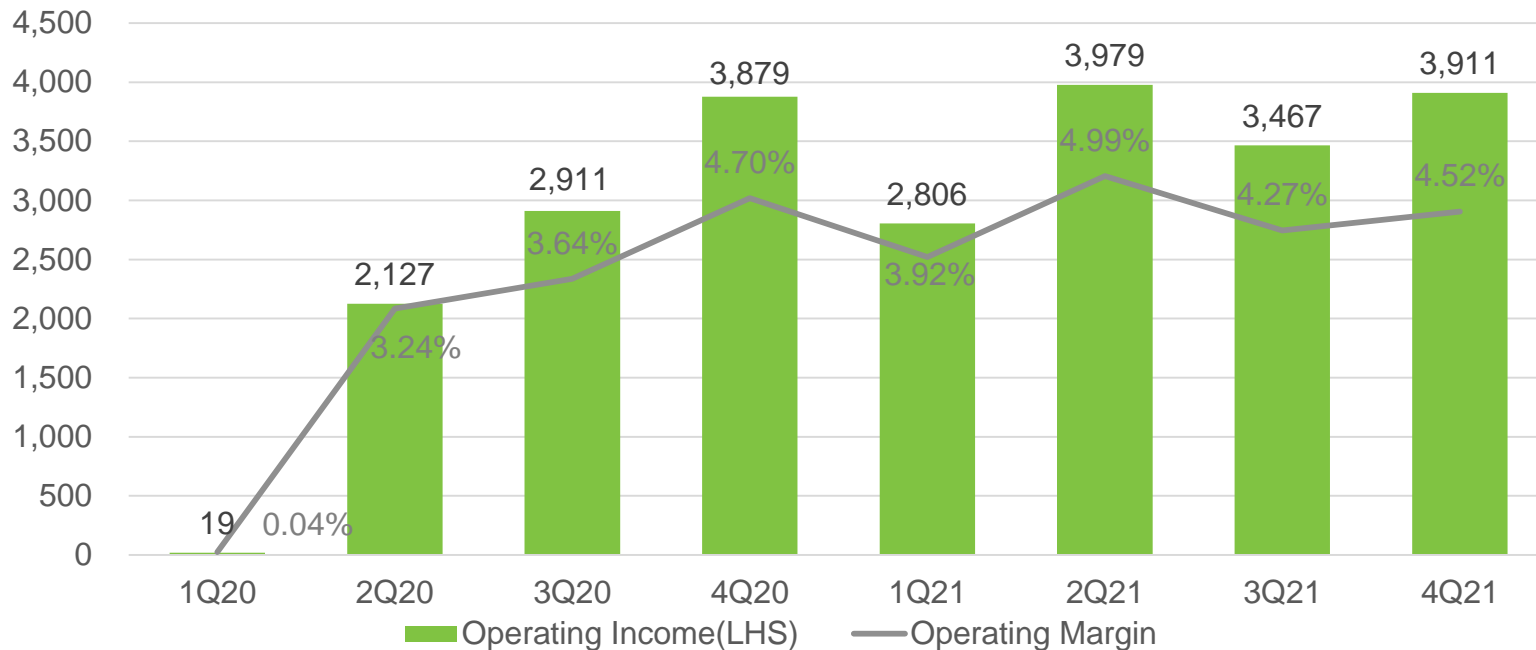
[2] Year-over-year revenue growth for the Gaming line ^[1] revenue grew by 26.6% YoY; Commercial notebook revenue grew by 43.2% YoY; Businesses other than PCs and displays: Revenues grew 27.0% YoY.

Net Sales and Gross Margin Trend



Operating Income and Operating Margin Trend

Operating Income
Unit: NT\$ million



Consolidated Balance Sheet

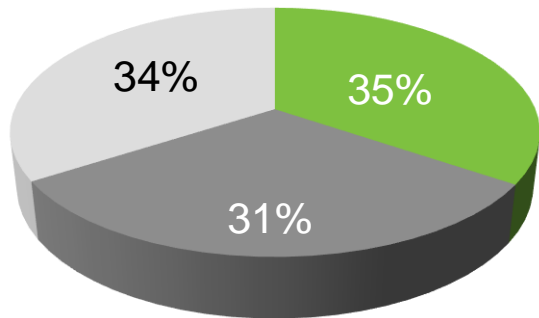
(NT\$ million)	Dec-21		Sep-21		Dec-20	
Cash and cash equivalents	44,620	21%	33,107	17%	39,181	21%
Notes & Accounts receivable	64,041	30%	58,190	29%	55,198	30%
Inventories	58,704	27%	58,444	30%	42,983	23%
Long-term Investment	8,744	4%	7,755	4%	7,118	4%
Property, plant and equipment	4,056	2%	4,045	2%	3,866	2%
Intangible asset	16,527	8%	16,424	8%	16,293	9%
Total Assets	214,788	100%	197,297	100%	183,909	100%
Short-term loan	1,274	1%	1,308	1%	1,047	1%
Notes & Accounts payable	57,898	27%	46,353	23%	49,406	27%
Total Current Liabilities	129,423	60%	115,686	59%	110,720	60%
Long-term loan ³	10,100	5%	10,079	5%	3,395	2%
Total Liabilities	148,765	69%	133,643	68%	121,967	66%
Total Shareholders' Equity²	66,023	31%	63,654	32%	61,942	34%

Notes:

1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$21.22.
2. Total Shareholders' Equity includes Non-Controlling Interests
3. Acer issued two five-year unsecured corporate bonds of NT\$5 billion: the 1st one with coupon rate 0.76% in Apr 2021 and the 2nd one with coupon rate 0.62% in Aug 2021.

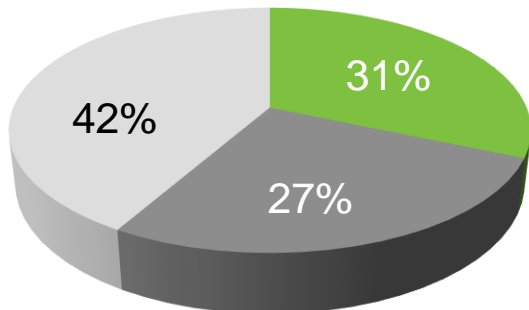
Revenue Breakdown by Geography

Q4 2020



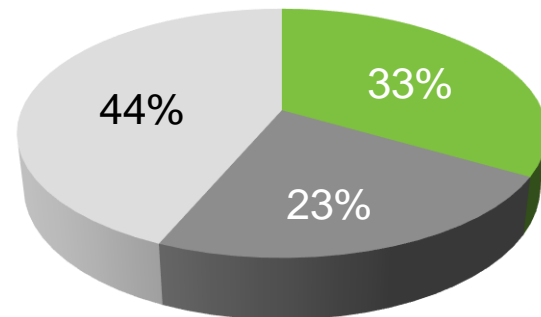
NT\$ 82,619 Million

Q3 2021



NT\$ 81,142 Million

Q4 2021



NT\$ 86,530 Million

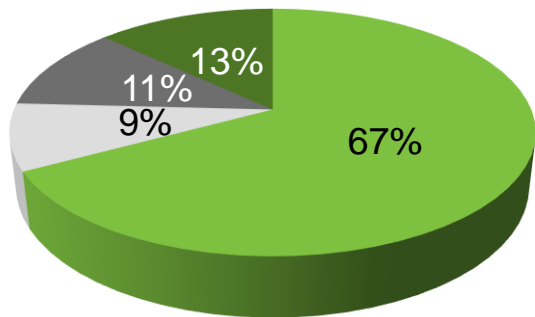
■ Pan Asia Pacific ■ Pan America ■ EMEA

Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

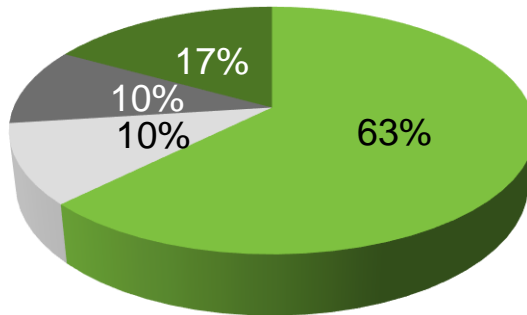
Revenue Breakdown by Application

Q4 2020



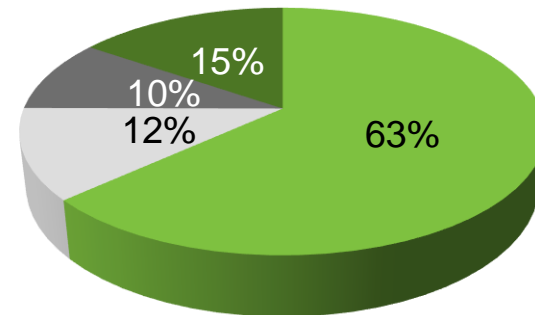
NT\$ 82,619 Million

Q3 2021



NT\$ 81,142 Million

Q4 2021



NT\$ 86,530 Million

■ Others

■ Display

■ Desktop PC

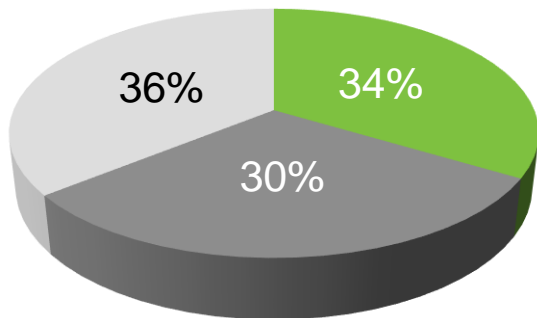
■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.

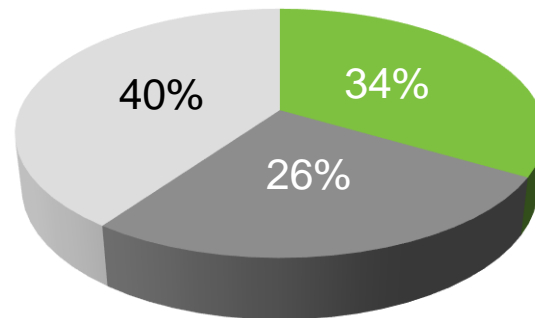
Revenue Breakdown by Geography

2020



NT\$ 277,112 Million

2021



NT\$ 319,005 Million

■ Pan Asia Pacific

■ Pan America

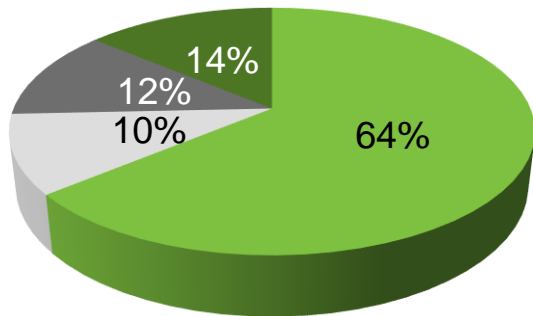
■ EMEA

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Revenue Breakdown by Application

2020



NT\$ 277,112 Million

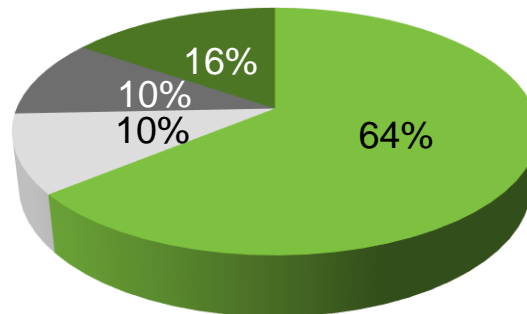
■ Others

■ Display

■ Desktop PC

■ Notebook

2021



NT\$ 319,005 Million

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